

# Asset based lending

## What we do

Our asset based lending team has a broad range of experience across the full spectrum of ABL finance.

We advise high street banks, specialist banks, peer to peer lenders, independent funders as well as corporate borrowers.

Advice covers transaction structuring, preparation and negotiation of term sheets, facility documentation, security structures, reviewing underlying debtor contracts and negotiating inter-creditor arrangements.

Our team also specializes in drafting standard funding and security documentation for the ABL market, including ABL, off balance sheet, back to back and supply chain arrangements.


## Recent deals:



**ABN AMRO** on a £11,000,000 receivables and revolving P&M facility to support ground engineering contractor Van Elle.



**Arbuthnot Commercial Asset Based Lending Limited** in relation to revolving receivables and inventory facilities to SFC (Europe) Limited.



**Shawbrook Bank** on a €70,000,000 senior secured facility led by Wells Fargo to AJ Walter Aviation Limited.



**IGF Business Credit** on revolving and term facilities to support a management buyout of Sandland Packaging.



**Investec Bank Plc** in relation to a £4,000,000 follow on facility to Hanmere Polythene Ltd to support its acquisition of Plasmech Packaging Ltd.



**Hilco Capital** on a £15,000,000 working capital facility to British retailer, French Connection.



Bring significant finance experience to the table and highly specialised in asset-based lending.”

Chambers 2020



## Why Shoosmiths

All our clients receive the same dedicated service, backed by an understanding of commercial ABL issues and how ABL transactions evolve. With the years of experience that we have in the industry, there is rarely a situation we have not seen and successfully dealt with.

Our national banking & finance team operate across England & Wales, Scotland and Northern Ireland aligning with the corporate, restructuring, real estate, construction and planning teams within the firm to ensure appropriate and specialist advice is delivered seamlessly across all locations.

The Shoosmiths team is involved in all aspects of ABL related funding arrangements, including:

- receivables financing
- asset based lending (in relation to all asset classes including inventory, P&M, property in addition to cashflow loans)
- back to back structures
- trade finance
- supply chain finance
- off balance sheet/non-recourse structures

Clients tell us that we get the “people bit” right, listening and investing in the relationships which are at the heart of great service. We’re ready to think differently and deploy our knowledge in a tailored way to meet and exceed client expectations.

## Key facts

- 210 partners and 1400+ lawyers and business support employees
- Turnover of £167.9 million to end April 2021
- National Firm of the Year in The Lawyer Awards 2019
- Ranked in The Lawyer’s Real Estate Global 50 2019
- Shortlisted in Legal Week’s Innovation Awards 2019
- Winner of corporate/commercial specialism in the Legal 500 Awards 2019
- Legal Team of the Year in the Estates Gazette Awards 2018
- Rated a Best Employer for the 15th consecutive year by Legal Week
- Gold standard status in Investors in People
- Signatory to the United Nations Global Compact as part of our responsible business commitments

## International

Shoosmiths works with individuals and companies investing in the UK, in addition to UK-based clients operating in global markets (the latter, where appropriate, via our membership of the World Services Group, an international network of professional services firms).



They think outside of the box and are constantly bringing solutions to problems which we haven’t even found yet.”

**Legal Director at Shawbrook Bank**



Responsive, professional, and able to understand the requirements of banks in detail.”

**Chambers 2020**



The team are always very responsive, commercial and straight forward – things are never over complicated! They see what the best point/route is but also dial it back, which is what we need”

**Commercial Director at Close Brothers**



Highly commercial, keen on price and innovative with value adds; quality and proactive service.”

**The Lawyer**